

OLYMPIA CAPITALS LIMITED

30th ANNUAL REPORT

2016-2017

This Page Intentionally Left Blank

BOARD OF DIRECTORS

Ram Ratan Kanoongo, Chairman cum Director (DIN-00138962)

Sunil Vankawala, Director (DIN-00158241)

Vinod Pabuwal, Director (DIN-00210150) –Resigned w.e.f . 20-07-2017

Vinod Khandewal, Director (DIN-01085521)

Mrs. Sakshi Sawant, Director (DIN-07260223)

Mr.Kalpesh Shah (DIN-07756551) (w.e.f. 05-09-2017)

AUDITORS

Hiren & Co.

Chartered Accountants

Mumbai.

BANKERS

AXIS Bank Ltd.

REGISTERED OFFICE

204 Nirma Plaza Makwana Road,

Off Andheri Kurla Road, Marol Naka

Near Metro Railway Station Andheri East

Mumbai–400 059

Tel-fax: (022) 66779420.

Website: www.olympiacapitals.com **Email:** info@olympiacapitals.com

Registrar and Transfer Agent

Adroit Corporate Services Pvt. Ltd.

17-20, Jaferbhoy Industrial Estate,

1st Floor, Makwana Road,

Marol Naka, Andheri (East), Mumbai-400 059

Tel: +91 (0) 22 42270400, Fax: +91 (0)22 28503748

CIN: L67190MH1986PLC039575

ISIN: INE697B1013

CONTENTS

Notice	
Director Report.....	
Auditors Report.....	
Financial Statement.....	
Attendance slip & Proxy Form	

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the Members of **OLYMPIA CAPITALS LIMITED** will be held on Friday, the 29th September, 2017 at 10.30 a. m. at 204 Nirma Plaza Makwana Road, off Andheri Kurla Road, Marol Naka, Near Metro Railway Station Andheri East Mumbai - 400059 to transact the following business: -

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a Director in place of Shri Ram Ratan Kanoongo (DIN-00138962) who retires by rotation and being eligible, offers himself for reappointment.

3. To appoint M/s. Sunil Vankawala & Associates, Chartered Accountants, as the Statutory Auditors of the Company and to fix their remuneration and in this regard to pass the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Sunil Vankawala &

Associates, Chartered Accountants, Mumbai (Firm Registration No. 110616W), be and are hereby appointed as the Statutory Auditors of the Company, in place of M/s. Hiren & Co., Chartered Accountants, the retiring Statutory Auditors, to hold office for a term of five years from the conclusion of this Annual General Meeting till the conclusion of Thirty fifth Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of their appointment by the Members at every Annual General Meeting, if so required under the Act), at such remuneration as may be decided by Board of Directors of the Company.”

SPECIAL BUSINESS:

4. To consider and if though fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

“RESOLVED THAT Mr. Kalpesh Ramesh Shah (DIN-07756551) who was appointed as an Additional Director on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a Notice in writing from a Member pursuant to Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed a Director of the Company, liable to retire by rotation.”

**By order of the Board of Directors,
For Olympia Capitals Limited**

**Ram Ratan Kanoongo
Chairman
DIN: 00138962**

Place: Mumbai

Date: 05th September 2017

Registered Office: -

204 Nirma Plaza Makwana Road,
Off Andheri Kurla Road, Marol Naka, Near Metro Railway Station
Andheri East ,Mumbai-400 059

Notes:

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. Members are requested to bring their Attendance Slip while attending the Annual General Meeting.
4. Members are requested to write their Folio Numbers on the attendance slip for attending the meeting.
5. The Company has appointed Adroit Corporate Services Pvt. Ltd as Registrars and Share transfer Agents for the Company. Members are requested to intimate the changes if any, in their address, e-mail address, bank mandate etc. to the Company's Registrars.
6. Government of India in Ministry of Corporate Affairs has announced "Green initiative in the Corporate Governance" by permitting the Companies to send the Balance Sheet, Profit & Loss Account, Directors' Report, Auditor's Report etc. to their members through email instead of mailing physical copies.
7. Members are requested to support the Green Initiative by the Government and get their email addresses registered with Adroit Corporate Services Pvt. Ltd (Registrars).
8. Annual Report copies will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report. Electronic copy of the Annual Report is being sent to all the members whose email IDs are registered with the Company/ Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report is being sent in the permitted mode.
9. In case of joint holders attending the Meeting, joint holder ranked higher in the order of names will be entitled to vote at the meeting.
10. The Register of Members and Share Transfer Books of the Company shall remain closed from 23rd September 2017 to 29th September, 2017 (both days inclusive).
11. Facility of nomination is now available and members are requested to make use of the same by contacting the Registrars.
12. For any assistance or information about shares, members may contact the Company or the Registrars.
13. Members are requested to quote their Folio Number and contact details such as email address, contact number and complete address in all correspondences with the Company or its Registrars.
14. Members who hold shares in multiple folios and in identical names are requested to contact the Registrars for consolidating their holdings into a single folio.
15. Members desirous of getting any information, on the accounts and operations of the Company, may please forward their queries to the Company at least seven days prior to the Meeting so as to enable the Company to provide appropriate response thereto at the Meeting.
16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every

participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

17. Shareholders, who still continue to hold shares in physical form, are requested to dematerialize their shares at the earliest and avail of the various benefits of dealing in securities in electronic/ dematerialized form. The shareholders have the option to hold Company's shares in demat form through the National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL).

18. Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to its members facility to exercise their right to vote at the 30th Annual General Meeting (AGM) by electronic means and the business(es) contained therein may be transacted through Remote e-Voting Services provided by Central Depository Services Limited (CDSL):

Instructions for the voting through electronic means:-

Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to its members facility to exercise their right to vote at

the 30th Annual General Meeting (AGM) by electronic means and the business(es) contained therein may be transacted through Remote e-Voting Services provided by Central Depository Services Limited (CDSL):

In case of members receiving e-mail:

- (i) The voting period begins on 26-09-2017 (9.00 a.m.) and ends on 28-09-2017(5.00 p.m.) During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22-09-2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com
- (iv) Click on "Shareholders" tab.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please

Birth (DOB)	enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).
----------------	---

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant Olympia Capitals Limited on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com
- (xxii) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22ND September, 2017.
- (xxiii) Mr. Mukesh Saraswat of M K Saraswat & Associates, Company Secretaries, (Membership No. ACS-28618)(Address: 1st floor JBF House 13, Old Post Office Lane, Kalbadevi Road, Marine Lines (E), Mumbai-

400002) has been appointed as the Scrutinizer to scrutinize the e-voting process (including the physical ballots received from members who don't have access to the e-voting process) in a fair and transparent manner.

(xxiv) The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of

(xxvi) Brief of the Director seeking reappointment at the ensuing Annual General Meeting.

(Information pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Name of the Director	Ram Ratan Kanoongo
DIN	00138962
Date of Birth	05-06-1959
Date of Appointment	15-04-1986
Relationship with other Directors	none
Expertise in specific functional area	Accounts & Finance & Stock Broking
Qualification	B.Com, C.A.
Directorships held in other companies	1. Olympia Securities Ltd 2. Headway Capital Advisors Ltd. 3. Devkant Synthetics India Pvt. Ltd. 4. Pioneer Infra Ventures Ltd. 5. Headway Resolution and Insolvency Services Pvt. Ltd.
Position held in Mandatory committees of other companies	None

EXPLANATORY STATEMENT

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

Pursuant to Section 102 of the Companies Act, 2013 ("the Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. of the accompanying Notice.

This Explanatory Statement is provided though strictly not required as per Section 102 of the Act.

Item No. 3: Appointment of M/s Sunil Vankawala & Associates, Chartered Accountants as Statutory Auditors of the Company In accordance with Section 139 of the Companies Act, 2013 read with the

the votes cast in favor or against, if any, and send it to the Chairperson of the Company.

(xxv) The Results shall be declared at or after the Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.olympiacapitals.com and on the website of CDSL within two(2) days of passing of the resolutions at the AGM of the Company and also communicated to the Bombay Stock Exchange Ltd. (BSE).

Companies (Audit and Auditors) Rules, 2014, M/s. Hiren & Co., Chartered Accountants, Statutory Auditors of the Company shall retire at the conclusion of this Annual General Meeting of the Company. Pursuant to the provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the Board of Directors has, on recommendation of the Audit Committee, recommended for the appointment of M/s Sunil Vankawala & Associates, Chartered Accountants, Mumbai (Firm Registration. No. 110616W) as the Statutory Auditors at the Annual General Meeting for a period of five years i.e. to hold office from the conclusion of this Annual General Meeting till the conclusion of the Thirty fifth Annual General Meeting of the

Company to be held in the year 2022, subject to ratification of their appointment by the Members at every AGM, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors. The first year of audit will be of the financial statements for the year ending March 31, 2018. Consent and certificate u/s 139 of the Companies Act, 2013 have been obtained from M/s. Sunil Vankawala & Associates, Chartered Accountants, to the effect that their appointment, if made, shall be in accordance with the applicable provisions of the Act and the Rules issued there under.

None of the Directors and Key Managerial Personnel of the Company is interested, whether directly or indirectly, in this resolution

Place: Mumbai

Date: 05th September 2017

Registered Office: -

204 Nirma Plaza Makwana Road,
Off Andheri Kurla Road, Marol Naka Near Metro Railway Station
Andheri East ,Mumbai-400 059

The Board recommends the Ordinary Resolution set forth in the Notice for approval of the Members.

Item No. 4: -The Board of Director appointed Mr. Kalpesh Ramesh Shah (DIN-07756551) as an Additional Director with effect from 05-09-2017 on the Board of the Company and Mr. Kalpesh Shah is a Bachelor of Commerce and he has overall experience of more than 19 years in the field of Finance and accounts.

None of the Directors and Key Managerial Personnel or their relatives of the Company other than Mr. Kalpesh Ramesh Shah (DIN-07756551) are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Accordingly, the Resolution has been put for your approval.

**By order of the Board of Directors,
For Olympia Capitals Limited**

**Ram Ratan Kanoongo
Chairman
DIN: 00138962**

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have the pleasure in presenting their 30th Annual Report on the business and operations of the Company for the ended 31st March, 2017 together with the audited accounts for the year ended 31-03-2017.

FINANCIAL HIGHLIGHTS: -

The financial results of the Company are summarized as under:

	(Amount in INR)	
Particulars	2016-17	2015-16
Total Revenue (A)	61,192	9,66,132
Total Expenses (B)	1,42,147	2,65,610
Profit before exceptional and extraordinary items and tax (A-B)	(80,955)	7,00,522
Excess (short) I Tax provision earlier years	(86,660)	(3350)
Profit / (Loss) before tax	(1,67,615)	6,97,172
(1) Current Tax	-	1,33,484
(2) Mat Credit Entitlement	-	(1,22,292)
Profit (Loss) for the year	(1,67,615)	6,85,980
Earnings per Equity Share		
(1) Basic	(0.023)	0.095
(2) Diluted	(0.023)	0.095

DIVIDENDS: -

In view of the carried forward losses; the Board has decided not to recommend any dividend for the year.

OPERATIONS: -

The Indian Economy is on recovery path and that indicated in various indicators. Your company is operating in fee based service area in the field of Finance, Management, Merger & Acquisition, Wealth Management & Corporate Advisory field. During the year under review, the Company earned total income ₹. 0.61 Lacs. After accounting for expenses, the Company earned a net profit (Loss) of ₹ (1.68) lacs during the year under review as against a profit of earlier year ₹.6.86/- lacs. Your Director hopes to do better in coming future.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:-

The company has not change its nature of business for the year under review.

SHARE CAPITAL:

The paid up equity capital as on March 31, 2017 was ₹ 7,20,07,000/- (Rupees Seven Crores Twenty Lacs Seven Thousand Only). The company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:-

The Company has not given any loan, guarantees or made any investments exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013.

DIRECTORS: -

Shri Ram Ratan Kanoongo (DIN-00138962) holds office up to the date of the ensuing Annual General Meeting and retires by rotation and being eligible, offers himself for re-appointment. The Board of Directors recommends his appointment. A detail of Directors seeking reappointment is given in the

notice of the Forthcoming Annual General Meeting.

During the period under review, Mr. Kalpesh Ramesh Shah (DIN-07756551) with effect from 05.09.2017 appointed as additional Directors in the Company. The additional directors will hold the office till the conclusion of the ensuing Annual General Meeting and are eligible to be re-appointed in the Annual General Meeting.

During the period under review, Mr. Sunil Vankawala (DIN-00158241) resigned as director with effect from 20-07-2017. The board has placed on record its appreciation of valuable contributions made by Mr. Sunil Vankawala during his tenure as a director.

Independent directors have submitted a declaration that each of them meets the criteria of independence as provided in section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations, there has been no change in the circumstances which may affect their status as independent director during the year.

It has been proposed to make the composition of the Board in line with Section 152 of the Companies Act, 2013 on account of provisions of Section 152 (6) of the Companies Act, 2013.

AUDIT COMMITTEE:-

The primary objective of the Committee is to monitor and provide effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. An Audit Committee comprises Shri Ram Ratan Kanoongo, Smt. Sakshi Yatin Sawant & Shri. Vinodkumar Bajranglal Khandelwal.

FIXED DEPOSIT: -

During the year under review the company has not invited or accepted any fixed deposits from the public.

DEPOSITORS SYSTEM: -

Companies share are available for dematerialization with National Securities Depository Ltd. (NSDL) and Central Depository Securities Ltd. (CDSL). 3756890 nos. of equity shares forming 52.17% of the equity share capital of the company stands dematerialized on 31st March 2017.

NUMBER OF BOARD MEETINGS:-

The Board of Directors met Five (5) times in the FY 2016-17. The dates are 30-05-2016, 12-08-2016, 03-09-2016, 14-11-2016 and 14-02-2017.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:-

The Company has an internal control system, commensurate with the size; scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Chairman & Managing Director.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control systems in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:-

The Company is not coming under the criteria as mentioned in Section 135 of the Companies Act, 2013 which specifies the requirement of forming the Corporate Social Responsibility Committee.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:-

The details relating to conservation of energy, technology absorption, foreign exchange earnings and outgo prescribed under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Account) Rules, 2014 are not applicable to the Company.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

DIRECTORS' RESPONSIBILITY STATEMENT:-

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that :-

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RELATED PARTY TRANSACTIONS:-

All related party transactions that were entered into during the financial year were on arms length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

SUBSIDIARY COMPANIES:-

The Company does not have any subsidiary.

CODE OF CONDUCT:-

The Company has adopted a Code of Business Conduct based on the business principles of the Company as per Regulation 17 (5) of SEBI (LODR). The Board has laid down the code of conduct for all Board members and senior management of the Company. All Board members and senior management personnel affirms the compliance with the code on an annual basis in the prescribed format.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

All Management Staff were given appropriate training in this regard.

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:-

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a vigil mechanism named Fraud and Risk Management Policy to deal with instance of fraud and mismanagement, if any.

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The Company has a Fraud Risk and Management Policy to deal with instances of fraud and mismanagement, if any.

The FRM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

A high level Committee has been constituted which looks into the complaints raised. The Committee reports to the Audit Committee and the Board.

PREVENTION OF INSIDER TRADING:-

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the

Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

AUDITORS REPORT/ SECRETARIAL AUDIT REPORT:-

The observation made in the Auditors Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

As required under section 204 (1) of the Companies Act, 2013 the Company has obtained a secretarial audit report.

STATUTORY AUDITORS: -

The Company's auditors M/s. Hiren & Co. (Firm Registration Number 119281W) have already completed more than ten years as Statutory Auditors of the Company.

In accordance with provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 regarding mandatory rotation of auditor requirement, it is proposed to appoint M/s. Sunil Vankawala & Associates (Firm Registration Number 110616W) as Statutory Auditors for a period of 5 continuous years i.e., from the conclusion of 30th Annual General Meeting till the conclusion of 35th Annual General Meeting of the Company to be held in the calendar year 2022.

The Company has received a certificate from the Statutory Auditors to the effect that their appointment, if made, shall be in compliance with the provisions of Section 139 and 141 of the Companies Act, 2013.

Accordingly, the Board proposes appointment of M/s. Sunil Vankawala & Associates, Chartered Accountants, as the statutory auditors of the Company in place of M/s. Hirens & Co., Chartered Accountants, to hold office from the conclusion of this AGM until the conclusion of the 35th AGM of your Company. Necessary resolution seeking approval of the members for appointment of new statutory auditors has been incorporated in the Notice convening the Annual General Meeting forming part of this Annual Report.

SECRETARIAL AUDIT:-

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/S M.K. Saraswat & Associates, a firm of Company Secretaries in practice for conducting secretarial audit of the Company to undertake the Secretarial Audit of the Company.

The Secretarial Audit Report is annexed herewith as Annexure 'A'. The Secretarial Audit report does not contain any qualification, reservation or adverse remark.

Based on the consent received from M/s. M.K Saraswat & Associates, Practicing Company Secretary and on the recommendations of the Audit Committee, the Board has appointed, as secretarial auditor of the Company for F.Y. 2017-2018.

EXTRACT OF ANNUAL RETURN:-

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT-9 as a part of this Annual Report as 'Annexure B'.

BUSINESS RISK MANAGEMENT:-

Pursuant to section 134 (3) (n) of the Companies Act, 2013 & Clause 49 of the Listing Agreement and Regulation 21 of SEBI (LODR) with effect from December 01, 2015,

the company has constituted a business risk management committee. The details of the committee and its terms of reference are set out in the corporate governance report forming part of the Boards report.

At present the company has not identified any element of risk which may threaten the existence of the company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:-

There are no significant material orders passed by the Regulators or Courts or Tribunal which would impact the going concern status of the Company and its future operation.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS: -

The Management Discussion & Analysis Report, which forms an integral part of this Report, are set out as separate Annexure.

In pursuant to Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year. Therefore a report on the Corporate Governance practices, the Auditors' Certificate on compliance of mandatory requirements thereof are not given as an annexure to this report.

INFORMATION PURSUANT TO SECTION 134(3) OF THE COMPANIES ACT, 2013:-

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company as Company has not employed any

employees who was receiving remuneration of Rs.60,00,000/- p.a. or Rs. 5,00,000/- p.m. if employed part of the year.

LISTING OF SHARES:-

Equity shares of the company are listed on the Stock Exchange, Mumbai; the Stock Exchange, Ahmedabad; the Delhi Stock Exchange Association Limited, Delhi; The

Calcutta stock Exchange, Calcutta and Madras Stock Exchange, Chennai.

ACKNOWLEDGEMENT: -

Your Directors wish to place on record their deep appreciation of the contribution made by the Employees at all levels and Shareholders for their support and faith reposed in the Company.

**By order of the Board of Directors,
For Olympia Capitals Limited**

Date: 05th September 2017

**Ram Ratan Kanoongo
Chairman
DIN: 00138962**

Annexure to Board Report**MANAGEMENT'S DISCUSSION AND ANALYSIS****OVERVIEW / NOTEWORTHY EVENTS:**

The global economy in the financial year 2016-17 improved slowly and did not recover to the extent anticipated in the beginning of the year.

The Company ensures reliable financial record-keeping and transparent financial reporting.

The Indian Economy is on recovery path and that indicated in various indicators. Your company is operating in fee based service area in the field of Finance, Management, Merger & Acquisition, Wealth Management & Corporate Advisory field. During the year under review, the Company earned total income Rs. 0.61 Lacs after accounting for expenses, the Company earned a net profit (loss) of Rs. (1.68) lacs during the year under review as against a profit of earlier year Rs.6.86 lacs. Your Director hopes to do better in coming future.

DISCUSSION ON FINANCIAL PERFORMANCE:

The Company's financial performance is discussed under the head "Financial Highlights" in the Directors' Report to the members.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has an adequate system of internal control commensurate with the size and nature of operations to provide reasonable assurance that all assets are safeguarded, transactions are authorized, recorded and reported properly and applicable statutes, codes of conduct and corporate policies are duly complied with.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES:

We develop and maintain our talent pool by recruiting from diverse sectors. Our employees continue to be our most valuable assets. Our constructive and progressive management style enables us to attract and retain the best talent in the industry. Thus, we continuously maintain a strategic competitive advantage for sustaining long term business objectives.

Annexure A to Boards Report
SECRETARIAL AUDIT REPORT
For The Financial Year Ended On 31st March, 2017

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014)

To,

The Members,

M/S. OLYMPIA CAPITALS LIMITED

204 NIRMA PLAZA MAKWANA ROAD,

OFF ANDHERI KURLA ROAD, MAROL NAKA

NEAR METRO RAILWAY STATION ANDHERI EAST

MUMBAI-400 059

CIN: L67190MH1986PLC039575

Authorised Capital: 10,00,00,000/-

Paid up Capital: 7,20,07,000/-

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. OLYMPIA CAPITALS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Company is Suspended from Bombay Stock Exchange Ltd. ('BSE) from dated: 18/02/2002 and status showing in BSE Site is "Suspended due to Penal reasons".

The maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 (Audit Period), not complied some compliance with the statutory provisions listed hereunder and in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. OLYMPIA CAPITALS LIMITED** for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable**
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable**
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (upto 14th May, 2015) and Securities and Exchange Board of India (Prohibition of

- Insider Trading) Regulations, 2015 (effective 15th May, 2015);
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from 1st December, 2015) and; The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable**
 - (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
 - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **Not Applicable**

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India. **(Since Notified w.e.f. July 01, 2015)**
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited and SEBI (LODR) Regulation, 2015.

The Company has filed all the forms and returns as required under the Companies Act, 2013 and is generally regular in filing the forms and returns within the prescribed time.

During the period under review the Company has not complied in all manners with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above subject to observation as Stated in **Annexure 'I'** attached to this report.

We further report that the Compliance by the Company of applicable financial laws like direct and indirect tax laws has not been reviewed in this audit since the same has been subject to review by statutory financial audit and other designated professionals.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director.

Board Meeting were held in every quarter basis and Date of Board Meetings i.e. 30-05-2016, 12-08-2016, 03-09-2016, 14-11-2016 and 14-02-2017.

Company is suspended from Bombay Stock Exchange (BSE) and there is no business activity hence as per management representation, there took place only five Board Meetings with no transactions held during the year except for declaring quarterly unaudited results to comply with the quarterly compliances.

We further report that there are no business activity and no trading in shares; Company is defunct Company and management of the Company requested to Reserve Bank of India (RBI) for cancellation of Non Banking Finance Company (NBFC) Registration. Hence, License issued by the Reserve Bank of India (RBI) to the company for running NBFC activities has been cancelled with effect from 06/06/2017.

Further state that there are no business and day to day basis any activity. Hence no adequate

systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines-

Place: Mumbai
Date: 05/09/ 2017

Mukesh K. Sarswat
Practising Company Secretary
COP No. : 10856

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE I' & 'ANNEXURE II' and forms an integral part of this report.

ANNEXURE I'

To
The Members,
M/S. OLYMPIA CAPITALS LIMITED
204 NIRMA PLAZA MAKWANA ROAD,
OFF ANDHERI KURLA ROAD, MAROL NAKA
NEAR METRO RAILWAY STATION ANDHERI EAST
MUMBAI-400 059

Our report of even date is to be read along with following observations made during the Secretarial Audit:

1. Company is Suspended Company from Bombay Stock Exchange due to non compliance related to penal reasons.
2. Company was not appointed whole time Company Secretary under employment.
3. The Company has not appointed Chief Executive Officer (CEO) & Chief Finance Officer (CFO) during the prescribed period.
4. Copy of Notice was not served to all Share holders through prescribed manner and not published in Newspapers.
5. License issued by the Reserve Bank of India (RBI) to the company for running NBFC activities has been cancelled with effect from 06/06/2017.
6. As per the Direct Listing Norms, Company should have minimum 50% of Public Share holding in dematerialised mode and 100% of Promoters' Share holding in demat mode, else company can commence trading only in Trade-for-Trade basis until they so comply. During the year under review, company has 29.45% of Public Share holding in dematerialised mode and 94.83% of Promoters' Share holding in demat mode. Hence, Company has not complied with the Direct Listing Norms in respect of Trading in Compulsory Demat Form.

Place: Mumbai
Date: 05/09/ 2017

Mukesh K. Sarswat
Practising Company Secretary
COP No. : 10856

‘ANNEXURE II’

To,

The Members,

M/S. OLYMPIA CAPITALS LIMITED

204 NIRMA PLAZA MAKWANA ROAD,

OFF ANDHERI KURLA ROAD, MAROL NAKA

NEAR METRO RAILWAY STATION ANDHERI EAST

MUMBAI-400 059

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai

Mukesh K. Sarswat

Date: 05-09-2017

Practising Company Secretary

COP No. : 10856

Directors' Report-Annexure -B

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L67190MH1986PLC039575
2	Registration Date	15-04-1986
3	Name of the Company	Olympia Capitals Limited
4	Category/Sub-category of the Company	Public Company limited by shares
5	Address of the Registered office & contact details	204 Nirma Plaza Makwana Road, off Andheri Kurla Road, Marol Naka, Near Metro Railway Station Andheri East Mumbai -400059 Tel: 66779420
6	Whether listed company yes/ no	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Adroit Corporate Services Pvt. Ltd. 19/20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai-400 059 Tel: 2859 0942/2859 6060/ 2859 4060.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

The Company is operating in fee based service area in the field of Finance, Management, Merger & Acquisition, Wealth Management & Corporate Advisory field.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES- NIL

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2,68,400	1,29,500	3,97,900	5.53%	2,68,400	1,29,500	3,97,900	5.53%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	21,05,300	-	21,05,300	29.24%	21,05,300	-	21,05,300	29.24%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	23,73,700	1,29,500	25,03,200	34.76%	23,73,700	1,29,500	25,03,200	34.76%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	23,73,700	1,29,500	25,03,200	34.76%	23,73,700	1,29,500	25,03,200	34.76%	0.00%
B. Public									
1. Institutions									
a) Mutual Funds	-	50,000	50,000	0.69%	-	50,000	50,000	0.69%	0.00%
b) Banks / FI	1,000	-	1,000	0.01%	1,000	-	1,000	0.01%	0.00%
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	1,000	50,000	51,000	0.71%	1,000	50,000	51,000	0.71%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	229000	515300	7,44,300	10.34%	228800	515300	7,44,100	10.33%	-0.03%

OLYMPIA CAPITALS LIMITED
ANNUAL REPORT 2016-17

ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	9,04,340	15,87,410	24,91,750	34.60%	9,04,690	15,86,810	24,91,500	34.60%	-0.01%
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1,89,900	8,00,200	9,90,100	13.75%	1,89,900	8,00,200	9,90,100	13.75%	0.00%
c) Others (specify)									
Non Resident Indians	57950	229700	2,87,650	3.99%	58400	229700	2,88,100	4.00%	0.16%
Overseas Corporate Bodies	-	1,32,300	1,32,300	1.84%	-	1,32,300	1,32,300	1.84%	0.00%
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	400	-	400	0.00	400	-	400.00	0.00	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	13,81,590	32,64,910	46,46,500	64.53%	13,82,190	32,64,310	46,46,500	64.53%	0.00%
Total Public (B)	13,82,590	33,14,910	46,97,500	65.24%	13,83,190	33,14,310	46,97,500	65.24%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total	37,56,290	34,44,410	72,00,700	100%	37,56,890	34,43,810	72,00,700	100%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	* Devakant Synthetics India Pvt Ltd :	1076400	14.95%	14.95%	1076400	14.95%	14.95%	0.00%
2	* Jitkari Synfab Pvt.Ltd.	1028900	14.29%	14.29%	1028900	14.29%	14.29%	0.00%
3	* Ram Ratan Kanoongo(HUF)	102900	1.43%	1.43%	102900	1.43%	1.43%	0.00%
4	* Meenakshi Kanoongo	200800	2.79%	2.79%	200800	2.79%	2.79%	0.00%
5	* Ram Ratan Kanoongo	94200	1.31%	1.31%	94200	1.31%	1.31%	0.00%
		2503200	34.76%	34.76%	2503200	34.76%	34.76%	0.00%

***(UNDER PLEDGE WITH SHIVALIKA LEASING & FINANCE LTD)**

(iii) Change in Promoters' Shareholding (please specify, if there is no change) - No Change

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			25,03,200	34.76%	25,03,200	34.76%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			25,03,200	34.76%	25,03,200	34.76%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares	No. of shares	% of total shares
	Name				
1	SWETA PODDAR	300800	4.18%	300800	4.18%
2	ESSEM CONSULTANCY PVT LTD	310700	4.31%	310700	4.31%
3	THE HIND SECURITIES AND INVESTME	85200	1.18%	85200	1.18%
4	ACHROMATIC IMPEX PRIVATE LIMITED	106600	1.48%	106600	1.48%
5	NIRVED TRADERS PRIVATE LIMITED	64300	0.89%	64300	0.89%
6	NOUVEAU GLOBAL VENTURES LIMITED	61500	0.85%	61500	0.85%

7	CRB TRUSTEE LTD A/C CRB MUTUAL F	50000	0.69%	50000	0.69%
8	CREATIVE GARMENTS PVT LTD	50000	0.69%	50000	0.69%
9	PRAVIN SHAH	50000	0.69%	50000	0.69%
10	MANMOL TEXTILES PRIVATE LIMITED.	50000	0.69%	50000	0.69%
		1129100	15.68%	1129100	15.68%
	Changes during the year	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	Ram Ratan Kanoongo				
	At the beginning of the year	100	0.001%	100	0.001%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	100	0.001%	100	0.001%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.(Amt in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-NIL**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: nil**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			Nil		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			Nil		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			Nil		
Punishment					
Compounding					

For and on behalf of the Board of Directors

Mumbai
Date:- 30-05-2017

Ram Ratan Kanoongo	Sunil Vankawala
Director	Director
Din-00138962	Din-00158241

To the Members of Olympia Capitals Limited**Report on the Financial Statements**

1 We have audited the accompanying financial statements of Olympia Capitals Limited, which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

2 The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3 Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the

provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information

required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

8 As required by section 143(3) of the Act, we further report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014

For Hiren & Co.

Chartered Accountants

(Firm Registration no-119281W)

Hiren M Mehta

(Proprietor)

M No 106567

Mumbai, 30th May 2017

e. on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act

f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise

(iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

(iv) According to the MCA circular no. G.S.R. 307(E) dated 30-03-2017, The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

Annexure referred to in paragraph 7 Our Report of even date to the members of Olympia Capitals Limited on the accounts of the company for the year ended 31st March, 2017

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) The Company does not have any fixed assets. Hence, the requirement of clause (i) of paragraph 3 of the said Order is not applicable to the Company.
- (ii) In respect of inventories:
- a) As explained to us, the management at reasonable intervals has physically verified the Stock of Shares & Securities.
- b) The procedure followed by the Management for physical Verification of stock of shares and Securities are in our opinion reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) As explained to us, no discrepancies were noticed on such verification between the book records and physical stock of shares, debentures and Securities.
- The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013.
- (iii) As per the information and explanation given to us, the company has not given Loans, Investments, Guarantees or Provided security in connection with a loan taken by other company therefore provision of section 185 and 185 of the Companies Act, 2013 are not applicable to the company accordingly paragraph 3(iv) of the Order is not applicable to the Company
- (iv) The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.
- (v) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
- (vi) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- (vii) According to the records of the company examined by us and as per the information and explanations given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures.
- (viii) The Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable
- (ix) According to the information and explanations given to us, no material fraud by the Company or on the company by its

officers or employees has been noticed or reported during the course of our audit.

disclosed in financial statement as required by the applicable Accounting Standards.

(x) According to the information and explanations given by management, the provisions of section 197 read with schedule V of the act is not applicable to the company and hence reporting under section 3(xi) are not applicable and hence not commented upon.

(xiii) According to the information and explanation given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xi) In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non cash transaction with directors or person connected with directors in compliance with section 192 of the Act.

(xii) In our opinion and on the basis of management representation, all transactions with the related party are in compliance with the provisions of section 177 and 188 of the Companies Act, 2013 where applicable and the details have been

(xv) The Company is registered under section 45-IA of the Reserve Bank of India Act 1934.

For Hiren & Co.
Chartered Accountants
(Firm Registration no-119281W)

Hiren M Mehta
(Proprietor)
M No 106567
Mumbai, 30th May 2017

Balance Sheet as at

(in ₹)

Particulars		Note No.	31 March 2017	31 March 2016
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	7,20,07,000	7,20,07,000
	(b) Reserves and surplus	3	(6,97,20,746)	(6,95,53,131)
			22,86,254	24,53,869
2	Current liabilities			
	(a) Other current liabilities	4	40,36,576	39,27,140
			40,36,576	39,27,140
	TOTAL		63,22,830	63,81,009
II.	ASSETS			
1	Current assets			
	(a) Inventories	5	39	39
	(b) Cash and cash equivalents	6	1,19,201	1,79,528
	(c) Short-term loans and advances	7	62,03,590	62,01,442
			63,22,830	63,81,009
	TOTAL		63,22,830	63,81,009
See accompanying notes forming part of the financial statements			1	

As per our report of even date attached

For Hiren & Co.

Chartered Accountants

(Firm Reg No 119281W)

For and on behalf of the Board of Directors

(Hiren M Mehta)

(Proprietor)

Membership No: 106567

Mumbai

Date:- 30-05-2017

Ram Ratan Kanoongo Sunil Vankawala

Director

Director

Din-00138962

Din-00158241

Mumbai

Date:-30-05-2017

Statement of Profit and loss for the year ended

(in ₹)

Particulars		Note No.	31 March 2017	31 March 2016
I.	Revenue from operations		-	-
II.	Other income	8	61,192	9,66,132
III.	Total Revenue (I + II)		61,192	9,66,132
IV.	Expenses:			
	Changes in inventories of Stock-in-Trade		-	1,58,168
	Other expenses	9	1,42,147	1,07,442
	Total expenses		1,42,147	2,65,610
V	Profit before exceptional and extraordinary items and tax (III- IV)		(80,955)	7,00,522
VI	Exceptional items-Excess(short)I Tax Provision earlier years		(86,660)	(3,350)
VII	Profit / (Loss) before extraordinary items and tax (V +VI)		(1,67,615)	6,97,172
VIII	Profit / (Loss) before tax		(1,67,615)	6,97,172
IX	Tax expense:			
	a)Current tax		-	1,33,484
	b)Mat credit entitlement		-	(1,22,292)
X	Profit (Loss) for the period from continuing operations VIII-IX)		(1,67,615)	6,85,980
XI	Profit (Loss) for the period		(1,67,615)	6,85,980
XII	Earnings per equity share:			
	(1) Basic & Diluted		(0.023)	0.095
See accompanying notes forming part of the financial statements			1	

As per our report of even date attached

For Hiren & Co.

Chartered Accountants

(Firm Reg No 119281W)

(Hiren M Mehta)

(Proprietor)

Membership No: 106567

Mumbai

Date:- 30-05-2017

For and on behalf of the Board of Directors

Ram Ratan Kanoongo

Director

Din-00138962

Mumbai

Date:- 30-05-2017

Sunil Vankawala

Director

Din-00158241

CASH FLOW STATEMENT FOR THE YEAR ENDED

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹	₹
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(80,955)	7,00,522
Adjustments for:		
Income Tax	(86,660)	(14,542)
Operating profit / (loss) before working capital changes	(1,67,615)	6,85,980
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	1,58,168
Short-term loans and advances	(2,148)	(52,92,932)
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities	1,09,436	39,05,792
Cash generated from operations	1,07,288	(12,28,972)
Net cash flow from / (used in) operating activities (A)	(60,327)	(5,42,992)
B. Cash flow from investing activities		
	-	-
Net cash flow from / (used in) investing activities (B)	-	-
C. Cash flow from financing activities		
Proceeds from other short-term borrowings	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(60,327)	(5,42,992)
D. Cash and cash equivalents		
Cash and cash equivalents at the beginning of the year	1,79,528	7,22,520
Cash and cash equivalents at the end of the year	1,19,201	1,79,528

Note

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on cash flow statement issued by ICAI.

2. Cash and cash equivalents at the end of yeas consist of cash and balances with bank.

As per our report of even date attached

For Hiren & Co.

Chartered Accountants
(Firm Reg No 119281W)

(Hiren M Mehta)
(Proprietor)
Membership No: 106567
Mumbai
Date:- 30-05-2017

For and on behalf of the Board of Directors

Ram Ratan Kanoongo Sunil Vankawala
Director Director
Din-00138962 Din-00158241
Mumbai
Date:- 30-05-2017

1. SIGNIFICANT ACCOUNTING POLICIES:-**1.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

1.3 Inventories

Stock of Shares and Securities are valued as follows:-

- (a) Quoted shares: - At cost or Market value whichever is less. Where no market quotes are available value is taken at Rupees one per company
- (b) Unquoted Shares: - At cost or Breakup Value Whichever is lower. As per the last

1.10 Earnings per Share:-

Earnings Per Share has been computed as under:	As at 31 March 2017	As at 31 March 2016
Profit (Loss) After Taxation	(1,67,615)	685980
Weighted Average Number of Equity Shares	7200700	7200700
Basic and Diluted Earnings Per Share (₹) (a)/(b)	(0.023)	0.095
Nominal value of share (₹).	10/-	10/-

audited Balance sheet available with the company.

1.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.5 Income and Expenses:-

All income and expenses are accounted on accrual basis.

1.6 Other income:-

Interest income is accounted on accrual basis.

1.7 Taxes on income

A provision for Current Tax has been made at the current tax rate based on assessable income or on the basis of Sec.115JB of the Income Tax Act, 1961 (Minimum Alternative Tax), whichever is higher.

The Company is entitled for set off of carried forward losses against the future income under the Income tax Act, 1961. However, based on present scenario, as the Company is not confident of earning sufficient profits to utilize these carried forward losses and unabsorbed depreciation, the Company is not recognizing the deferred tax assets as provided in the Accounting Standard 22 issued by the Institute of Chartered Accountants of India.

1.8 Contingent liabilities and commitments

- Nil (P.Y. nil)

1.9 Since the Company is engaged in financial Services activity no separate information for segment wise disclosure is required.

1.11 RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD 18**1) Relationship –****Directors:-**

- 1) Mr. Ram Ratan Kanoongo 2) Mr. Vinod Kumar Khandelwal
 3) Mr. Sunil Vankawala 4) Mr. Vinod Pabuwal
 5) Mrs. Sakshi Sawant

1.12 Balances of certain trade receivables, certain loans and advances given and trade payables are subject to confirmation/ reconciliation. In the opinion of the management, the difference as may be noticed on such reconciliation will not be material

1.13 Disclosure on Specified Bank Notes:

The company had Specified Bank Notes or other denomination note as defined in the MCA Notification G.S.R.308(E) dated 31st March 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from 08th November 2016 to 30th December, 2016, the denomination wise SBNs and other notes as per notification is given below:-

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	90000	385	90385
(+) Permitted receipts	-	50000	50000
(-) Permitted payments		-	
(-) Amount deposited in Banks	90000	-	90000
Closing cash in hand as on 30.12.2016	-	-	50385

*For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O.3407(E) , dated the 8th November, 2016

1.14 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Hiren & Co.

Chartered Accountants

(Firm Registration no-119281W)

Hiren M Mehta

(Proprietor)

M No 106567

Mumbai, 30th May 2017

For and on behalf of the Board Directors

Ram Ratan Kanoongo

(DIN- 00138962)

Sunil Vankawala

(DIN- 00158241)

Mumbai, 30th May, 2017

Notes forming part of the financial statements

Note- 2 to Balance Sheet

Share Capital	As at 31 March 2017	As at 31 March 2016
	₹	₹
Authorised 10000000 Equity Shares of ₹ 10 each (PY10000000 Equity Shares of ₹ 10 each)	10,00,00,000	10,00,00,000
Issued Subscribed & Paid up 7200700 (Previous year 7200700) Equity Shares of ₹. 10 each fully paid up	7,20,07,000	7,20,07,000
Total	7,20,07,000	7,20,07,000

Note-2A

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares	As at 31 March 2017		As at 31 March 2016	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	72,00,700	7,20,07,000	72,00,700	% of Holding
Shares outstanding at the end of the year	72,00,700	7,20,07,000	72,00,700	% of Holding

Note -2B

Details of shares held by each shareholder holding more than 5% shares:

SR NO	name of Shareholder	As at 31 March 2017		As at 31 March 2016	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	* Devakant Synthetics India Pvt Ltd	1076400	14.95%	1076400	14.95%
2	* Jitkari Synfab Pvt.Ltd.	1028900	14.28%	1028900	14.28%

*(Under Pledge with Shivalika Leasing & Finance Ltd)

Note-3 to Balance Sheet

Reserves & Surplus	As at 31 March 2017	As at 31 March 2016
	₹	₹
a. Securities Premium Account		
Opening Balance	5,66,75,000	5,66,75,000
Closing Balance	5,66,75,000	5,66,75,000
b. Surplus		
Opening balance	(12,62,28,131)	(12,69,14,111)
(+) Net Profit/(Net Loss) For the current year	(1,67,615)	6,85,980
Closing Balance	(12,63,95,746)	(12,62,28,131)
Total	(6,97,20,746)	(6,95,53,131)

OLYMPIA CAPITALS LIMITED
ANNUAL REPORT 2016-17
Notes forming part of the financial statements
Note -4 to balance Sheet

Other Current Liabilities	As at 31 March 2017	As at 31 March 2016
	₹	₹
(a) Other payables		
Advance received for Property	39,85,000	38,50,000
Expenses Payable	51,576	77,140
Total	40,36,576	39,27,140

Note -5 to Balance Sheet

Inventories (Valued at cost or market value whichever is lower)	As at 31 March 2017	As at 31 March 2016
	₹	₹
Stock-in-trade (shares & Securities)	39	39
Total	39	39

Note -6 to Balance Sheet

Cash and cash equivalents	As at 31 March 2017	As at 31 March 2016
	₹	₹
a. Balances with banks	68,971	89,298
b. Cash on hand	50,230	90,230
Total	1,19,201	1,79,528

Note- 7 to Balance Sheet

Short-term loans and advances Unsecured considered good, unless otherwise stated:	As at 31 March 2017	As at 31 March 2016
	₹	₹
Others loan and advanes		
Mat Credit Entitlement	1,94,953	2,01,442
Advances recoverable in cash or kind	8,637	-
Advance given for Purchase of Property	60,00,000	60,00,000
Total	62,03,590	62,01,442

OLYMPIA CAPITALS LIMITED**ANNUAL REPORT 2016-17**

Notes forming part of the financial statements

NOTE 8 to Profit and Loss Statement

Other Income	Year Ending March	Year Ending March
	31,2017	31,2016
	₹	₹
Interest on Income Tax refund	61,192	9,66,132
Total	61,192	9,66,132

NOTE 9 to Profit and Loss Statement

Other Expenses	Year Ending March	Year Ending March
	31,2017	31,2016
	₹	₹
Filing Fee (ROC)	12,200	11,200
Professional Fee Paid	20,000	7,326
Depository Charges	51,076	54,454
Share registrar Charges	18,000	20,469
Miscellaneous Expense	9,871	2,543
Website Charges	8,000	-
Payment to Auditor	11,500	11,450
E-Voting Charges	11,500	-
Total	1,42,147	1,07,442

PROXY FORM**Olympia Capitals Limited
(CIN: L67190MH1986PLC039575)**

Registered Office: 204 Nirma Plaza Makwana Road, off Andheri Kurla Road, Marol Naka,
Near Metro Railway Station Andheri East Mumbai- 400059 **Website:**
www.olympiacapitals.com **Email:** info@olympiacapitals.com

Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the companies
(Management and Administration Rule, 2014)

Name of the member (s):	
Registered address :	
E-mail Id :	
Folio/DP ID-Client ID No. :	

I/We being the member(s) of _____ shares of the above named
Company hereby appoint:

1. Name _____ E-Mail ID : _____
Address _____

Signature _____ or failing
him/her

2. Name _____ E-Mail ID : _____
Address _____

Signature _____ or failing
him/her

3. Name _____ E-Mail ID : _____
Address _____

Signature _____ or failing
him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Friday, 29th September, 2017 at 10.30 a.m. at 204 Nirma Plaza Makwana Road, off Andheri Kurla Road, Marol Naka, Near Metro Railway Station Andheri East Mumbai -400059 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Optional	
		For	Against
Ordinary Business:			
1.	Adoption of Audited Financial Statements for the year ended 31st March 2017. Reports of the Board of Directors and Auditors thereon.		
2.	Re-appointment of Shri Ram Ratan Kanoongo(DIN-00138962) who retires by rotation		
3.	Appointment of M/s Sunil Vankawala & Associates, Chartered Accountants (Firm Registration No. 110616W), as Statutory Auditors and fixing their remuneration.		
Special Business:			
4.	Appointment of Mr. Kalpesh Shah (DIN-07756551) as an Additional Director.		

Signed this..... Day of..... 2017

Signature of shareholder.....

Signature of Proxy holder(s)

Affix Revenue Stamp requisite
--

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 30th Annual General Meeting.
3. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details including details of member(s) in above box before submission.

Olympia Capitals Limited
(CIN: L67190MH1986PLC039575)

Registered Office: 204 Nirma Plaza Makwana Road, off Andheri Kurla Road, Marol Naka,
Near Metro Railway Station Andheri East Mumbai -400059 **Website:**
www.olympiacapitals.com **Email:** info@olympiacapitals.com

ATTENDANCE SLIP

Please fill attendance slip and hand it over at the entrance of the meeting venue.

Folio No.	No. of shares held
Name and address of the shareholders	

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the 30th Annual General Meeting of the Company held a on Friday 29th September, 2017 at 10.30 a.m. at 204 Nirma Plaza Makwana Road, off Andheri Kurla Road, Marol Naka, Near Metro Railway Station Andheri East Mumbai -400059

.....
Proxy's Name in Block Letters

.....
Member's/Proxy's Signature

Notes:

1. This Meeting is of Members only and you are requested not to bring with you any person who is not a Member.
2. Shareholders/Proxy holders are requested to bring the attendance slips with them when they come to the Meeting and hand over at the entrance after affixing their signature on them.
3. Shareholders are requested to bring their copy of the Annual Report along with them to the Annual General Meeting, as copies of the Report will not be distributed again at the Meeting, in view of the increasing cost of the Annual Report.
4. If it is intended to appoint a proxy, the Form of Proxy should be completed and deposited at the Registered Office of the Company at least 48 hours before the Meeting.

This Page Intentionally Left Blank

This Page Intentionally Left Blank

BOOK-POST

If undelivered please return to:-
OLYMPIA CAPITALS LIMITED
204 Nirma Plaza Makwana Road,
Off Andheri Kurla Road, Marol Naka
Near Metro Railway Station Andheri East
Mumbai-400 059