

***OLYMPIA CAPITALS LIMITED***

***27<sup>th</sup> ANNUAL REPORT***

***2013-2014***

**BOARD OF DIRECTORS**

Ram Ratan Kanoongo (DIN-00138962)  
Sunil Vankawala (DIN-00158241)  
Vinod Pabuwal (DIN-00210150)  
Vinod Khandewal (DIN-01085521)

**AUDITORS**

Hiren & Co.  
Chartered Accountants

**BANKERS**

AXIS Bank Ltd.

**REGISTERED OFFICE**

52 Dewan Center, Level -II  
S V Road, Jogehswari (w)  
Mumbai-400 102  
Tel- (022) 2204 4516

**Registrar and Transfer Agent**

Adroit Corporate Services Pvt. Ltd.  
19/20, Jaferbhoy Industrial Estate,  
1st Floor, Makwana Road,  
Marol Naka, Andheri (East),  
Mumbai-400 059  
Tel: 2859 0942/2859 6060/ 2859 4060,

CIN: L67190MH1986PLC039575

ISIN: INE697B1013

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**NOTICE**

**To, THE MEMBERS,**

**NOTICE** is hereby given that the 27<sup>th</sup> Annual General Meeting of the Members of **OLYMPIA CAPITALS LIMITED** will be held on Tuesday, the 30<sup>th</sup> September, 2014 at 9.30 a. m. at 52 Level II, Dewan Centre, S. V. Road, Jogeshwari (West), Mumbai – 400 102 to transact the following business: -

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2014 and Statement of Profit and Loss Account for the year ended on that date together

**Registered Office:** -  
52 Level II, Dewan Centre  
S. V. Road,  
Jogeshwari (West),  
Mumbai – 400 102.

Dated: 14<sup>th</sup> August 2014

**NOTES**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. HOWEVER PROXY FORMS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 29-09-2014 to 30-09-2014 both days inclusive.

with the Reports of Directors and Auditors thereon.

2. To appoint a Director in place of Shri Sunil Vankawala (din-00158241) who retires by rotation and being eligible, offers himself for reappointment.
3. To reappoint M/s. Hiren & Co., Chartered Accountants, Firm Registration No. 119281W as Statutory Auditors who shall hold office from the conclusion of this Annual General Meeting, until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

By order of the Board  
For Olympia Capitals Limited

Director

3. Members are requested to notify their change of address, if any, to the Company at its Registered Office, quoting the Folio No.
4. Registrar and Transfer Agent (RTA) has initiated a process of 'Know your Shareholder' and compiling all the critical information of our shareholders. You must have received a communication to that effect from them. Kindly respond to the same directly to RTA.
5. Shareholders seeking any information with regard to Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.

6. Details required under Clause 49 of the Listing Agreement entered with the Stock Exchanges in respect of Directors seeking appointment / re-appointment at the Annual General Meeting, are given in the relevant section of the Corporate Governance Report included in the Annual Report.
7. Shareholders, who still continue to hold shares in physical form, are requested to dematerialise their shares at the earliest and avail of the various benefits of dealing in securities in electronic / dematerialized form. The shareholders have the option to hold Company's shares in demat form through the National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL).
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
9. Electronic copy of the Annual Report is being sent to all the members whose email IDs are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report is being sent in the permitted mode.
10. Members/ Proxies should bring the enclosed Attendance Slip duly filled in, for attending the Annual General Meeting, along with their copy of the Annual Report. Copies of the Annual Report will not be distributed at the Meeting.

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Information pursuant to Corporate Governance clause of the listing agreement regarding the reappointment of Directors in the Annual General Meeting.

Name of the Directors	Mr.Sunil Vankawala
Date of birth	05.05.1956
Date of appointment	22.10.2002
Expertise in specific functional area	Accounts & Finance
Qualification	B.Com, F.C.A.
Directorship of other companies as on 31.03.2014	Olympia Securities Ltd.
Chairman/Member of other companies as on 31.03.2014	None

**DIRECTORS' REPORT**

Dear Shareholders,

Your Directors present the 27<sup>th</sup> Annual Report along with Audited Statement of Accounts for the year ended 31<sup>st</sup> March 2014.

**1) FINANCIAL HIGHLIGHTS: -**

PARTICULARS	₹ in lacs)	
	YEAR ENDED ON 31-03-2014	YEAR ENDED ON 31-03-2013
Profit/(Loss) before Depreciation and Taxation	(229.83)	5.42
Less: Depreciation	-	-
Profit/(loss) before tax and extraordinary items	(229.83)	5.42
Less: Provision for Taxation	-	-
a)Current tax	-	1.03
b)Mat credit entitlement	-	(1.03)
Extraordinary Items	249.54	-
Profit/(loss) after tax and extraordinary items	19.71	5.42
Net Profit (Loss) brought forward	(1288.94)	(1294.36)
Net Profit/(Loss) carried to Balance Sheet	(1269.23)	(1288.94)

**2) DIVIDENDS:** -In view of the carried forward losses; the Board has not recommend any dividend.

**3) OPERATIONS: -**

The Indian Economy is on recovery path and that indicated in various indicators. Your company is operating in fee based service area in the field of Finance, Management, Merger & Acquisition, Wealth Management & Corporate Advisory field.

**4) FUTURE SCENARIO: -**

Your Company will expand its activities to Fee based service sector. The growth in Economy has created various opportunities for organized players. The Financial service sector has seen good growth and with the opening of Economy for Private and global players more and more products are in offering to meet the specific requirements.

**5) SUBSIDIARY COMPANIES: -**

During the year, the Company sold its entire share holding in subsidiary company Olympia Securities Limited.

Due to which Olympia Securities Limited is no longer subsidiary company of the Company.

**6) AUDITORS' REPORT:**

There is no qualification by the Independent Auditors. However, qualifications in Quarterly Review Reports by the Auditors were disclosed and dealt with in the manner required by them and therefore do not call for any comments

**7) AUDITORS: -**

M/s Hiren & Co., Chartered Accountants, bearing Firm Registration No. 119281W retire as Auditors of the Company and being eligible, offer themselves for re-appointment.

**8) DIRECTORS: -**

Shri Sunil Vankawala (din- 00158241)who retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment. The Board recommends his reappointment in the company's interest.

**9) AUDIT COMMITTEE**

An Audit Committee comprises Shri Vinod Pabuwal, Shri Vinod Khandelwal and Shri Sunil Vankawala.

**10) FIXED DEPOSIT**

During the year under review the company has not invited or accepted any fixed deposits from the public.

**11) DEPOSITORS SYSTEM**

Companies share are available for dematrisation with National Securities Depository Ltd. (NSDL) and Central Depository Securities Ltd. (CDSL).

**12) CORPORATE GOVERNANCE**

Pursuant to clause 49 of the Listing Agreement with the Stock Exchange, Corporate Governance Report regarding Compliance of Conditions of Corporate Governance is made a part of the Annual Report and annexed herewith.

**13) DIRECTORS' RESPONSIBILITY STATEMENT: -**

We give below a Directors' Responsibility Statement as required under Section 217 (2A) of the Companies Act, 1956.

i) We have followed the applicable accounting standards in the preparation of the Annual Accounts and proper explanation relating to material departures have been given in Schedule of Notes on accounts forming part of the accompanying Accounts.

ii) We have selected the Accounting Policies as given in Schedule of Notes on Accounts and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2014 and of profit of the Company for the year ended on that date.

iii) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the

**Mumbai, 14<sup>th</sup> August 2014**

Assets of the Company and for preventing and detecting fraud and other irregularities.

iv) We have prepared the Annual Accounts for the year ended 31<sup>st</sup> March 2014 on a Going Concern basis.

**14) PARTICULARS UNDER SECTION 217 OF THE COMPANIES ACT, 1956. : -**

There is no employee drawing remuneration in excess of the limits laid down under section 217 (2A) of the Companies Act, 1956.

**15) DISCLOSURE REQUIRED UNDER COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988:**

The disclosures required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are stated as below:

**A. CONSERVATION OF ENERGY:**

The Company is not undertaking any energy consumption activity currently. However, the Company is undertaking all necessary steps to prevent unnecessary energy consumption.

**B. TECHNOLOGY ABSORPTION:**

The Company has the updated technology available with the Company, and is undertaking all steps for improving the technology available with the Company.

**C. FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Total Foreign Exchange Earnings and Outgo are as follows:

Foreign Exchange Inward Remittances (in Rs.): Nil

Foreign Exchange Outward Expenses (in Rs.): Nil

**16) ACKNOWLEDGEMENT: -**

Your Directors wish to place on record their deep appreciation of the contribution made by the Employees at all levels and Shareholders for their support and faith reposed in the Company.

**By order of the Board,**

**Ram Ratan Kanoongo  
Director**

**Sunil Vankawala  
Director**

**REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2013-2014****1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company firmly believes in and continues to practice Corporate Governance. The Company's essential character is shaped by the very values transparency, professionalism and accountability. The company continuously endeavors to improve on these aspects on an on going basis.

**2.COMPOSITION OF BOARD: -**

Composition, Attendance at the Board Meetings and the last Annual General Meeting, outside Directorship and other Board Committee as on 31<sup>st</sup> March 2014 as applicable, is tabulated hereunder:

<b>Name of the Directors</b>	<b>No of Board Meeting Attended</b>	<b>Attendance At previous <u>AGM on</u> 28.09.2013</b>	<b>No of outside Directorship Held</b>	<b>No of Membership/ Chairmanship in other Board committee</b>	<b>Executive/ Non Executive</b>
Ram Ratan Kanoongo	6	Yes	7	None	Non-Executive
Sunil Vankawala	6	Yes	1	None	Non-Executive
Vinod Pabuwal	2	No	3	None	Non-Executive
Vinod Khandelwal	6	Yes	3	None	Non-Executive

**3. BOARD MEETING HELD DURING THE FINANCIAL YEAR 2013-2014**

During the financial year 2013-2014, the Board of Directors met six times on, 30-05-13, 14-08-13, 13-09-2013, 13-11-13, 14-02-14 and 29-03-2014.

**4. AUDIT COMMITTEE: -**

The Audit Committee comprises of comprises Shri Vinod Pabuwal, Shri Vinod Khandelwal and Shri Sunil Vankawala.

**5. REMUNERATION COMMITTEE:** - None of the Directors are drawing any remuneration; hence, the Company has not formed Remuneration Committee.

**6. SHARE TRANSFER AND SHAREHOLDERS' GRIEVANCES COMMITTEE:** - Share Transfer and Shareholders' Grievances Committee is headed by Shri Sunil Vankawala and Vinod Khandelwal during the financial year 2013-2014.

The Company has received 4 (Four) complaints during the year and all the complaints were redressed. There were no outstanding complaints as on March 31, 2014.

**7. GENERAL BODY MEETINGS:** - Location and time of the last three Annual General Meetings are as under:

Year	Venue	Date	Time
2012-2013	52,Level II, Dewan Centre, S V Road, Jogeshwari (w) Mumbai-400 102	28.09.2013	9.30 a.m.
2011-2012	52,Level II, Dewan Centre, S V Road, Jogeshwari (w) Mumbai-400 102	30.09.2012	9.30 a.m.
2010-2011	52,Level II, Dewan Centre, S V Road, Jogeshwari (w) Mumbai-400 102	30.09.2011	9.30 a.m.

There was no other General Body Meeting in the last three years and no resolution was put through postal ballot.

**8. DISCLOSURE: -**

- a) The company has not entered into any transaction of a material nature with its promoters, the Directors or the management, their subsidiaries or relatives that may have potential conflict with the interest of the Company at large. The transactions with the related parties are disclosed in notes of the Accounts in the Annual Report.
- b) There were no penalties, strictures imposed on the Company, by either the Stock Exchange or SEBI or any other statutory authorities for non-compliance of any matter related to the Capital Markets, during the last three years.

**9. MEANS OF COMMUNICATION:** -The Board of Directors of the Company considers and approves the Un-audited quarterly financial results and yearly Audited Financial Results of the Company and same are communicated to all the Stock Exchange, where the shares of the company are listed, within stipulated time.

**10. GENERAL SHAREHOLDERS INFORMATION: -**

**a) Registered office: -**

52 Level II, Dewan Centre  
S V Road, Jogeshwari (w),  
Mumbai- 400 102  
Tel- (022) 2204 4516

**b) 27<sup>nd</sup> Annual General Meeting**

30<sup>th</sup> September 2014 at 9.30a.m.at 52 Level II, Dewan Centre, S V Road, Jogeshwari (w),  
Mumbai –400 102.

**c) Financial Year: - 1st April to 31<sup>st</sup> March.**



**d) Financial Calendar****Quarterly Unaudited Reports:**

Quarter ended 30<sup>th</sup> June 2014: on or before 14<sup>th</sup> August 2014

Quarter ended 30<sup>th</sup> September 2014: on or before 14<sup>th</sup> November, 2014

Quarter ended 31<sup>st</sup> December 2014: on or before 14<sup>th</sup> February.2015

Quarter ended 31<sup>st</sup> March 2015: on or before 14<sup>th</sup> May 2015

Annual General Meeting for the year ending 31<sup>st</sup> March 2015: on before September 2015

e) Book Closure date: 29.09.2014- 30.09.2014(both days inclusive) as record date.

f) Listing of shares

Equity shares of the company are listed on the Stock Exchange, Mumbai; The Stock Exchange, Ahmedabad; The Delhi Stock Exchange Association Limited, Delhi; The Calcutta stock Exchange, Calcutta and Madras Stock Exchange, Chennai

g) Stock Code: a) The Stock Exchange, Mumbai: 511674  
Demat ISIN Number in NSDL & CDSL for Equity Shares: INE697B1013

h) Stock Market Price Data: High/Low during each month for the year ended 31<sup>st</sup> March 2014 -No transaction during the year.

i) Distribution of Shareholding as on 31<sup>st</sup> March 2014

Category of shares	No of shareholders	% of total shareholders	No of shares	% of total shares
Up to - 100	11730	82.96	1171490	16.27
101 - 500	1735	12.27	489510	6.8
501 - 1000	386	2.73	328800	4.57
1001 - 2000	147	1.04	224300	3.11
2001 - 3000	37	0.26	97700	1.36
3001 - 4000	17	0.12	58800	0.82
4001 - 5000	26	0.18	126100	1.75
5001 -10000	20	0.14	147800	2.05
10001 -20000	14	0.1	195700	2.72
20001-50000	20	0.14	772700	10.73
50001 & Above	8	0.06	3587800	49.82
<b>Total</b>	<b>14140</b>	<b>100</b>	<b>7200700</b>	<b>100</b>

j) Shareholding Pattern as on 31<sup>st</sup> March 2014

	Category	No. of Shares held	%of Share holdings
1.	Promoters	2503200	34.76
2.	Mutual Funds and UTI	50000	0.69
3	Banks, Financial Institutions	1000	0.01
3.	Private Corporate Bodies	758500	10.53
4.	Indian Public	3468550	48.18
5.	NRI's	419450	5.83
	<b>TOTAL</b>	<b>7200700</b>	<b>100</b>

## k) Dematerialization of shares and liquidity:

**Details of Physical & Demat shares as on 31<sup>st</sup> March 2014**

Particulars	No. of shares	%
NSDL	3332143	5.63
CDSL	405147	46.28
Total Demat	<b>3737290</b>	<b>51.91</b>
Physical	3463410	48.09
Total	<b>7200700</b>	<b>100</b>

## l) Registrar and Transfer Agent:

The company has appointed Registrar and Transfer Agent to handle the share transfer work and to solve the complaints of shareholders.

Members holding shares in physical form are requested to advise any change of address immediately to the Company's Share Registrars and Transfer Agents. Members holding shares in electronic form must send the advice about change in address to their respective Depository Participant only and not to the Company or the Company's Share Registrars and Transfer Agents (RTA). RTA has initiated a process of 'Know your Shareholder' and compiling all the critical information of our shareholders. You must have received a communication to that effect from them. Kindly respond to the same directly to RTA as per the address given below.

**Name, Address and telephone number of Registrar and Transfer Agent is given hereunder**

Adroit Corporate Services Pvt. Ltd.  
19/20, Jaferbhoy Industrial Estate,  
1<sup>st</sup> Floor, Makwana Road,  
Marol Naka, Andheri (East),  
Mumbai-400 059  
Tel: 2859 0942/2859 6060/ 2859 4060,  
Email: [adroits@vsnl.net](mailto:adroits@vsnl.net)

**Share Transfer System**

Share certificates received for transfer in physical form and requests for demat are generally registered/ confirmed within 15 days of receipt of the same, provided the documents are clear in all aspects. The company also provides simultaneous transfer cum demat facility to its equity shareholders.

**m) Investor correspondence Address:**

52 Dewan Center, Level -II

S V Road, Jogehswari (w)

Mumbai-400 102

Tel- (022) 2204 4516

Email: [olympiacapitalsltd@gmail.com](mailto:olympiacapitalsltd@gmail.com)

**n) Green Initiative:**

In connection with the Green Initiative in Corporate Governance taken by the Ministry of Corporate Affairs(MCA), Govt. of India vide Circular No. 17/2011 dated 21st April, 2011, and Circular No. 18/2011 dated 29.04.2011, it had allowed paperless compliances by the companies. It had permitted companies to issue Annual Report and other documents by email to the shareholders. The Listing Agreement with the Stock Exchanges, amended recently, now requires a company to send soft copies of the report and Accounts to the members who register their email addresses with the Company.

We request you to join us in this noble initiative and look forward to your consent to receive the Annual Report from now onwards in electronic form. Please complete a tear off portion appended here in after and return the same to our Registrar & Transfer Agent in the postage paid envelope enclosed herewith.

The shareholders of the Company are entitled to request and receive a printed copy of the Annual Report of the Company.

We request you to register your email Id and opt for receiving Annual Report in electronic Form.

**MANAGING DIRECTOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

To  
The Board of Directors  
Olympia Capitals Ltd  
52 Level II Dewan Centre  
S V Road Jogeshwari(w)  
Mumbai-400102

On the basis of the review of the financial statements and the cash flow statement for the financial year ended 31st March 2014 and to the best of my knowledge and belief I hereby certify that:

(a) I, the undersigned, in my capacity as Director of Olympia Capitals Limited ('the Company), to the best of my knowledge and belief certify that:

(i) these results and statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

(ii) these results and statements together present a true and a fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

(b) there are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

(c) I hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

(d) I accept responsibility for establishing and maintaining internal control systems of the Company and we have evaluated the effectiveness of the internal control system of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any of which we are aware and steps we have taken or propose to take to rectify these deficiencies.

(e) I have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and the Audit Committee:

(i) significant changes, if any, in internal control over financial reporting during the year;

(ii) significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) to the best of my knowledge and belief, there are no instances of fraud involving either the Management or employee having a significant role in the Company's internal control system over financial reporting

Place: Mumbai

Ram Ratan Kanoongo

Date: 30-05-2014

Director

**Auditors Certificate on Corporate Governance****The Members of  
Olympia Capitals Limited  
Mumbai**

We have examined the compliance of condition of corporate Governance by Olympia Capitals Ltd, Mumbai for the year ended on 31<sup>st</sup> March, 2014 as stipulate in clause 49 of the listing agreement of the said company with the stock Exchange, with relevant records and documents maintained by the company and furnished to us.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the condition of the Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of company.

In our opinion and to best of our information and according to the explanation given to us, we certify that the company has complied with the conditions of the Corporate Governance as stipulated in the above-mentioned listing agreement.

As required by the guidance note issued by the Institute of Chartered Accountants of India, we have to state that as per the records maintained by the company that generally there were no investor's grievances pending for more than thirty days.

We further state that such compliance is neither an assurance as to the further viability of the company nor the efficiency or effectiveness with which the management has conducts the affairs of the company.

**FOR HIREN & CO.  
Chartered Accountants.  
Firm Registration no-119281W**

**Mumbai, 30<sup>th</sup> May 2014**

**(HIREN M MEHTA)  
(PROPRIETOR)  
M.No 106567**

**INDEPENDENT AUDITOR'S REPORT**

**To**  
**The Members**  
**Olympia Capitals Limited**  
**Mumbai**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Olympia Capitals Limited ('the Company') which comprises the Balance Sheet as at 31<sup>st</sup> March 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

**Management's Responsibility for the Financial Statements**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under 'the Companies Act, 1956' of India (the "Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing

and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;

(b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and

(c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we annex hereto a statement on the matter specified in paragraph 4 and 5 the said order to the extent applicable to the Company.

2) As required by section 227(3) of the Act, we report that :-

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, the Company as required by law has kept proper books of account so far as appears from our examination of the books.

c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.

d) In our opinion, the Balance Sheet and Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated September 13,2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;

e) On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31<sup>st</sup> March, 2014 from being appointed as a Director in terms of clause (g) of sub section (1) of section 274 of the Companies act, 1956.

**FOR HIREN & CO.**  
**Chartered Accountants.**  
**Firm Registration no-119281W**

**Mumbai, 30<sup>th</sup> May 2014**

**(HIREN M MEHTA)**  
**(PROPRIETOR)**  
**Membership No.-106567**

**ANNEXURE TO THE AUDTORS' REPORT**

**(Referred to in paragraph (1) under the heading of "Report on other Legal and Regulatory Requirements" of our Report of even date to the members of Olympia Capitals Limited on the accounts for the year ended 31<sup>st</sup> March 2014)**

(i) Clause (i) of the order is not applicable to the company as the Company does not have any fixed assets.

(ii) In respect of inventories:

a) As explained to us, the management at reasonable intervals has physically verified the Stock of Shares, debentures and other Securities.

b) The procedure followed by the Management for physical Verification of stock of shares, debentures and Securities are in our opinion reasonable and adequate in relation to the size of the Company and the nature of its business.

c) As explained to us, no discrepancies were noticed on such verification between the book records and physical stock of shares, debentures and Securities.

(iii) a) According to information and explanations given to us, the Company has not granted any loans, secured or unsecured, to/from companies, firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956.

b) According to information and explanations given to us, the Company has not taken any loans, secured or unsecured, to/from companies, firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956.

(iv) In our opinion and according to the information and explanations given to us, since the company does not have any fixed assets, there is no question of commenting of internal control procedure for purchase of the fixed assets.

(v) In our opinion and according to the information and explanations given to us the, there were no transactions that need to be entered to be entered in the register maintained in pursuance of section 301 of the Act.

(vi) In our opinion and according to the information and explanations given to us the Company has not accepted any deposit within the meaning of the provision of Section 58A and 58AA of the Companies Act, 1956 and the Non Banking Financial Companies (Reserve Bank) Direction's 1977.

(vii) In our opinion and according to the explanation given to us, the Company has an adequate internal audit system commensurate with its size and nature of its business.

(viii) As informed to us, the maintenance of cost records has been not prescribed by the Central Government under clause (d) of subsection (1) of section 209 of the Companies Act, 1956, in respect of the activities carried on by the Company.

(ix) In respect of statutory dues:

We are informed that during the year under review, the company is generally regular in depositing all the undisputed statutory dues including Provident Fund, Investor Education & Protection Fund, income tax, wealth tax, sales tax, custom duty, excise duty, cess and any other dues where ever applicable with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2014 for a period of more than six months from the date of becoming payable.

(x) The accumulated losses of the company at the end of financial year are more than fifty percent of its net worth. The Company has not incurred cash losses in the current financial year and immediately preceding financial year.

(xi) The company has not taken any loan from any financial institution or bank or debenture holders, the question of defaulted in repayment of dues to a financial institution or bank or debenture holders does not arise.

(xii) In our opinion and on the basis of information and explanations given to us, the company has not granted loans and advances on



the basis of security by way of pledge of shares, debentures or other Securities.

**(xiii)** In our opinion and according to the information and explanation given to us, the nature of the activities of the company does not attract any special statute applicable to chit fund and nidhi/ mutual benefit fund/societies;

**(xiv)** In our opinion the company has maintained proper records of the transactions and contracts of the investments dealt in by the company and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the company, in its own name except to the extent of the exemption, if any, granted under section 49 of the Act;

**(xv)** According to the information and explanations given to us and the records examined by us, the company has not given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;

**(xvi)** The company has not applied for term loans during the year.

**(xvii)** The company has not raised funds on short-term basis.

**(xviii)** The Company has not made any preferential allotment of shares to parties or companies covered in the Register maintained under section 301 of the Act.

**(xix)** According to the information and explanations given to us, during the period covered by our audit report, the company had not issued debentures. Therefore, the provisions of clause 4 (xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

**(xx)** During the year the company has not raised money by way of public issue. Therefore, the provisions of clause 4 (xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

**(xxi)** No fraud on or by the company has been noticed or reported during the year.

**FOR HIREN & CO.  
Chartered Accountants.  
Firm Registration no-119281W**

**Mumbai, 30<sup>th</sup> May 2014**

**(HIREN M MEHTA)  
(PROPRIETOR)  
Membership no -106567**

**OLYMPIA CAPITALS LIMITED**

**Balance Sheet as at**

(in ₹)

Particulars		Note No.	31 March 2014	31 March 2013
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	2	72,007,000	72,007,000
	(b) Reserves and surplus	3	(70,248,799)	(72,219,966)
			<b>1,758,201</b>	<b>(212,966)</b>
2	<b>Current liabilities</b>			
	(a) Short-term borrowings	4	1,500,000	12,625,000
	(b) Other current liabilities	5	16,316	313,500
			1,516,316	12,938,500
	<b>TOTAL</b>		<b>3,274,517</b>	<b>12,725,534</b>
<b>II.</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Non-current investments	6	-	11,295,266
			-	11,295,266
2	<b>Current assets</b>			
	(a) Inventories	7	151,775	142,048
	(b) Cash and cash equivalents	8	148,183	413,661
	(c) Short-term loans and advances	9	2,974,559	874,559
			<b>3,274,517</b>	<b>1,430,268</b>
	<b>TOTAL</b>		<b>3,274,517</b>	<b>12,725,534</b>
<b>See accompanying notes forming part of the financial statements</b>			<b>1</b>	

As per our report of even date attached

**For Hiren & Co.**  
Chartered Accountants  
( Firm Reg No 119281W)

(Hiren M Mehta)  
(Proprietor)  
Membership No: 106567  
Mumbai  
Date:- 30-05-2014

For and on behalf of the Board of Directors

Ram Ratan Kanoongo    Sunil Vankawala  
Director                      Director

Mumbai  
Date:- 30-05-2014

**OLYMPIA CAPITALS LIMITED**  
**Statement of Profit and loss for the year ended**

( in ₹ )

Particulars	Note No.	31 March 2014	31 March 2013
I. Revenue from operations	<b>10</b>	-	1,500,000
II. Other income		-	-
III. <b>Total Revenue (I + II)</b>		-	<b>1,500,000</b>
IV. Expenses:			
Changes in inventories of Stock-in-Trade	<b>11</b>	(9,727)	6,649
Finance costs		50,795	-
Other expenses	<b>12</b>	119,221	951,735
Loss on Sale of Investment		22,822,228	-
Total expenses		<b>22,982,517</b>	<b>958,384</b>
V <b>Profit before exceptional and extraordinary items and tax (III- IV)</b>		(22,982,517)	541,616
VI Exceptional items		-	-
VII <b>Profit / (Loss) before extraordinary items and tax (V +VI)</b>		(22,982,517)	541,616
VIII <b>Extraordinary Items</b>			
Reversal of Provision created in earlier years for Diminution in value of Investments		24,953,684	-
IX <b>Profit / (Loss) before tax</b>		1,971,167	541,616
X <b>Tax expense:</b>			
a) Current tax		-	102,969
b) Mat credit entitlement		-	(102,969)
XI <b>Profit (Loss) for the period from continuing operations IX-X)</b>		1,971,167	541,616
XII <b>Profit (Loss) for the period</b>		<b>1,971,167</b>	<b>541,616</b>
XIII Earnings per equity share:			
(1) Basic & Diluted		0.27	0.08
<b>See accompanying notes forming part of the financial statements</b>		<b>1</b>	

As per our report of even date attached

**For Hiren & Co.**

Chartered Accountants  
(Firm Reg No 119281W)

For and on behalf of the Board of Directors

(Hiren M Mehta)  
(Proprietor)  
Membership No: 106567  
Mumbai  
Date:- 30-05-2014

Ram Ratan Kanoongo  
Director  
Mumbai  
Date:- 30-05-2014

Sunil Vankawala  
Director

**CASH FLOW STATEMENT FOR THE YEAR ENDED**

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
<b><u>A. Cash flow from operating activities</u></b>		
Net Profit / (Loss) before extraordinary items and tax	(22,982,517)	541,616
<b><u>Adjustments for:</u></b>		
Reversal of Provision created in earlier years for Diminution in value of Investments	24,953,684	-
Operating profit / (loss) before working capital changes	<b>1,971,167</b>	<b>541,616</b>
<b><u>Changes in working capital:</u></b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(9,727)	6,649
Short-term loans and advances	(2,100,000)	(173,540)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Other current liabilities	(297,184)	303,500
Cash generated from operations	(2,406,911)	136,609
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(435,744)</b>	<b>678,225</b>
<b><u>B. Cash flow from investing activities</u></b>		
Sale of non-current investments	11,295,266	-
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>11,295,266</b>	-
<b><u>C. Cash flow from financing activities</u></b>		
Proceeds from other short-term borrowings	(11,125,000)	(425,000)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(11,125,000)</b>	<b>(425,000)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(265,478)</b>	<b>253,225</b>
<b><u>D. Cash and cash equivalents</u></b>		
Cash and cash equivalents at the beginning of the year	413,661	160,436
<b>Cash and cash equivalents at the end of the year</b>	<b>148,183</b>	<b>413,661</b>
<b>See accompanying notes forming part of the financial statements</b>		
As per our report of even date attached <b>For Hiren &amp; Co.</b> Chartered Accountants ( Firm Reg No 119281W)  (Hiren M Mehta) (Proprietor) Membership No: 106567 Mumbai, 30 <sup>th</sup> May 2014	For and on behalf of the  Ram Ratan Kanoongo Director  Mumbai, 30 <sup>th</sup> May 2014	Board of Directors   Sunil Vankawala Director

**1. SIGNIFICANT ACCOUNTING POLICIES:-****1.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**1.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**1.3 Inventories**

Stock of Shares and Securities are valued as follows:-

- (a) Quoted shares: - At cost or Market value whichever is less. Where no market quotes are available value is taken at Rupees one per company
- (b) Unquoted Shares: - At cost or Breakup Value Whichever is lower. As per the last audited Balance sheet available with the company.

**1.4 Investments**

Investments are valued at cost including incidental expenses. A provision for diminution is made to recognize a decline, other than temporary.

**1.5 Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**1.6 Income and Expenses:-**

All income and expenses are accounted on accrual basis.

**1.7 Other income:-**

Interest income is accounted on accrual basis.

**1.8 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is

recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

The Company is entitled for set off of carried forward losses and unabsorbed depreciation against the future income under the Income tax Act, 1961. However, based on present scenario, as the Company is not confident of earning sufficient profits to utilize these carried forward losses and unabsorbed depreciation, the Company is not recognizing the deferred tax assets as provided in the Accounting Standard 22 issued by the Institute of Chartered Accountants of India

#### 1.9 Contingent liabilities and commitments (to the extent not provided for)

Contingent Liabilities	As at 31 March 2014	As at 31 March 2013
<b>Taxation Matters</b>		
Demands raised by Income Tax but being contested in Appeals.	-	31.00 lacs

1.10 Since the Company is engaged in financial Services activity no separate information for segment wise disclosure is required.

#### 1.11 Basic and Diluted Earnings per Share:-

Earnings Per Share has been computed as under:	As at 31 March 2014	As at 31 March 2013
Profit (Loss) After Taxation	1971167	541616
Weighted Average Number of Equity Shares	7200700	7200700
Basic and Diluted Earnings Per Share (₹) (a)/(b)	0.27	0.08
Nominal value of share (₹).	10/-	10/-

#### 1.12 RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD 18

##### 1) Relationship –

##### Directors:-

- |                           |                               |
|---------------------------|-------------------------------|
| 1) Mr. Ram Ratan Kanoongo | 3) Mr. Vinod Kumar Khandelwal |
| 2) Mr. Sunil Vankawala    | 4) Mr. Vinod Pabuwal          |

1.13 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**For Hiren & Co.**

**Chartered Accountants**

(Firm Registration no-119281W)

**For and on behalf of the Board Directors**

Ram Ratan Kanoongo

Sunil Vankawala

**Hiren M Mehta**

**(Proprietor)**

**M No 106567**

**Mumbai, 30<sup>th</sup> May 2014**

**Mumbai, 30<sup>th</sup> May, 2014**

## Notes forming part of the financial statements

Note- 2

<u>Share Capital</u>	As at 31 March 2014	As at 31 March 2013
	₹	₹
<b>Authorised</b> 10000000 Equity Shares of ₹ 10 each (PY10000000 Equity Shares of ₹ 10 each)	100,000,000	100,000,000
<b>Issued</b> 7200700 (Previous year 7200700) Equity Shares of ₹ 10 each fully paid up	72,007,000	72,007,000
<b>Subscribed &amp; Paid up</b> 7200700 (Previous year 7200700) Equity Shares of ₹. 10 each fully paid up	72,007,000	72,007,000
<b>Total</b>	<b>72,007,000</b>	<b>72,007,000</b>

## Notes forming part of the financial statements

Note-2A

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares	As at 31 March 2014		As at 31 March 2013	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	7,200,700	72,007,000	7,200,700	72,007,000
Shares outstanding at the end of the year	<b>7,200,700</b>	<b>72,007,000</b>	<b>7,200,700</b>	<b>72,007,000</b>

Note -2B

Details of shares held by each shareholder holding more than 5% shares:

SR NO	Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	* Devakant Synthetics India Pvt Ltd	1076400	14.95%	1076400	14.95%
2	* Jitkari Synfab Pvt.Ltd.	1028900	14.28%	1028900	14.28%

\*(Under Pledge with Shivalika Leasing & Finance Ltd)”

**Note-3**

<b><u>Reserves &amp; Surplus</u></b>	<b>As at 31 March 2014</b>	<b>As at 31 March 2013</b>
	₹	₹
<b>a. Securities Premium Account</b>		
Opening Balance	56,675,000	56,675,000
Closing Balance	56,675,000	56,675,000
<b>b. Surplus</b>		
Opening balance	(128,894,966)	(129,436,582)
(+) Net Profit/(Net Loss) For the current year	1971167	541,616
Closing Balance	(126,923,799)	(128,894,966)
<b>Total</b>	<b>(70,248,799)</b>	<b>(72,219,966)</b>

**Note -4**

<b><u>Short Term Borrowings</u></b>	<b>As at 31 March 2014</b>	<b>As at 31 March 2013</b>
	₹	₹
<b><u>Unsecured</u></b>		
(a) Loans and advances from related parties	-	12,625,000
(b) Other loans and advances		
Inter Corporate Deposit	1,500,000	-
<b>Total</b>	<b>1,500,000</b>	<b>12,625,000</b>

**Loans and advances from related parties**

The company has taken interest free advance from related parties which is repayable on demand

**Note -5**

<b><u>Other Current Liabilities</u></b>	<b>As at 31 March 2014</b>	<b>As at 31 March 2013</b>
	₹	₹
(a) Other payables		
- Statutory dues	5,080	261,208
- Expenses Payable	11,236	52,292
<b>Total</b>	<b>16,316</b>	<b>313,500</b>



**Note-6**

	As at 31 March 2014	As at 31 March 2013
<b>Non Current Investment:</b>		
	₹	₹
<b>Long Term</b>		
<b>Trade Investments</b>		
Investment in Equity instruments <b>Unquoted</b>		
Subsidiaries:-		
Nil (Previous Year 1449970) equity shares of Rs.10/- each fully paid up held in Olympia Securities Ltd.	-	36,248,950
	-	<b>36,248,950</b>
Less : Provision for diminution in the value of Investments	-	24,953,684
<b>Total</b>	-	<b>11,295,266</b>

**Note -7**

	As at 31 March 2014	As at 31 March 2013
<b>Inventories (Valued at cost or market value whichever is lower)</b>		
	₹	₹
Stock-in-trade ( shares & Securities)	151,775	142,048
<b>Total</b>	<b>151,775</b>	<b>142,048</b>

**Note -8**

	As at 31 March 2014	As at 31 March 2013
<b>Cash and cash equivalents</b>		
	₹	₹
a. Balances with banks	57,132	323,466
b. Cash on hand	91,051	90,195
<b>Total</b>	<b>148,183</b>	<b>413,661</b>

**Note- 9**

	As at 31 March 2014	As at 31 March 2013
<b>Short-term loans and advances Unsecured considered good, unless otherwise stated:</b>		
	₹	₹
<b>Others loan and advanes</b>		
Advances recoverable in cash or kind	2,100,000	-
Advance tax & mat credit entitlement	874,559	874,559
<b>Total</b>	<b>2,974,559</b>	<b>874,559</b>

(MAT credit entitlement ₹ 273667/- included in other Advance tax & tds under other loan & advances)

## Notes forming part of the financial statements

## NOTE 10

<b>Revenue from Operations</b>	<b>Year ended</b>	
	<b>March 31,2014</b>	<b>March 31,2013</b>
	<b>₹</b>	<b>₹</b>
Consultancy Fee received	-	1,500,000
<b>Total</b>	<b>-</b>	<b>1,500,000</b>

## NOTE 11

<b>Changes in inventories of Stock-in-Trade( Shares &amp; securities)</b>		
	<b>₹</b>	<b>₹</b>
Opening Stock	142,048	148,697
Less: Closing Stock	151,775	142,048
<b>Total</b>	<b>(9,727)</b>	<b>6,649</b>

## NOTE 12

<b>Other Expenses</b>		
	<b>₹</b>	<b>₹</b>
Filing Fee (ROC)	7,000	6,500
Professional Fee Paid	16,854	874,500
Depository Charges	37,771	33,784
Share registrar Charges	20,224	18,000
Miscellaneous Expense	26,136	7,481
Printing & Stationery	-	1,470
Payment to Auditor	11,236	10,000
<b>Total</b>	<b>119,221</b>	<b>951,735</b>

**GREEN INITIATIVE IN CORPORATE GOVERNANCE – ANNUAL REPORT IN  
ELECTRONIC FORM**

Dear Shareholder,

The Ministry of Corporate Affairs (“MCA”) has taken a “Green Initiative in Corporate Governance” by allowing paperless compliances by companies through electronic mode. Your Company supports this environment friendly initiative of the Government of India and proposes to send Notices for General Meetings/Annual Reports/other shareholder communication through electronic mode to the registered email addresses of shareholders

Please note that as a shareholder of the Company, you will be entitled to receive physical copies of all notices and documents free of cost upon specific request made to the Company.

Shareholders, who wish to receive the Annual Report and other documents in the electronic mode, are requested to fill the form below and send the same to our Registrar and Transfer Agents and also register their email ID with their Depository Participants (DP) if the shares are held in Demat mode.

We are sure that you would appreciate the GREEN INITIATIVE taken by the Company and opt for receiving Annual Report in electronic Form.

Thanking You  
For Olympia capitals Limited

Director

---

To,

Adroit Corporate Services Pvt. Ltd.  
19/20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road,  
Marol Naka, Mumbai 400 059

Re: Consent of shareholders to receive Annual Report in Electronic Form

Dear Sir,

I give my consent to receive the Annual Report in the electronic Form at my following e-mail address.

Name of the Shareholder	
Folio No./ DP.ID & Client ID:	
Email ID	
Phone Number	

Thanking You.

-----  
Signature of the first named shareholder

**PROXY FORM**

**Olympia Capitals Limited  
(CIN: L67190MH1986PLC039575)**

Registered Office: 52 Level II Dewan Centre, Jogeshwari(w) Mumbai-400 102

Email: Email: [olympiacapitalsltd@gmail.com](mailto:olympiacapitalsltd@gmail.com) Tel- (022) 2204 4516

Name of the member (s):
Registered address :
E-mail Id :
Folio / DP ID-Client ID No. :

I/We being the member(s) of \_\_\_\_\_ shares of the above named Company hereby appoint:

1. Name \_\_\_\_\_

Address \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature \_\_\_\_\_

or failing him

2. Name \_\_\_\_\_

Address \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature \_\_\_\_\_

or failing him

3. Name \_\_\_\_\_

Address \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Tuesday, 30<sup>th</sup> September, 2014 at 9.30 a.m. at 52 Level II Dewan Centre, Jogeshwari(w) Mumbai-400 102 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Optional	
		For	Against
<b>Ordinary Business:</b>			
1.	Adoption of Audited Financial Statements for the year ended 31st March 2014		
2.	Re-appointment of Mr. Sunil Vankawala who retires by rotation		
3.	Appointment of M/s Hiren & Co, Chartered Accountants, as Statutory Auditors and fixing their remuneration.		

Signed this..... Day of..... 2014

Signature of shareholder.....

Signature of Proxy holder(s)

Affix 1 Re. Revenue Stamp
---------------------------------

**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 27th Annual General Meeting.
3. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details including details of member(s) in above box before submission.

**Olympia Capitals Limited  
(CIN: L67190MH1986PLC039575)**

Registered Office: 52 Level II Dewan Centre, Jogeshwari(w) Mumbai-400 102

Email: Email: [olympiacapitalsltd@gmail.com](mailto:olympiacapitalsltd@gmail.com) Tel- (022) 2204 4516

**ATTENDANCE SLIP**

Please fill attendance slip and hand it over at the entrance of the meeting venue.

Folio No.	No. of shares held
Name and address of the shareholders	

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the 27<sup>th</sup> Annual General Meeting of the Company held a on Tuesday, 30<sup>th</sup> September, 2014 at 9.30 a.m. at 52 Level II Dewan Centre, Jogeshwari(w) Mumbai-400 102

.....  
Proxy's Name in Block Letters

.....  
Member's/Proxy's Signature

**Notes:**

1. This Meeting is of Members only and you are requested not to bring with you any person who is not a Member.
2. Shareholders/Proxy holders are requested to bring the attendance slips with them when they come to the Meeting and hand over at the entrance after affixing their signature on them.
3. Shareholders are requested to bring their copy of the Annual Report along with them to the Annual General Meeting, as copies of the Report will not be distributed again at the Meeting, in view of the increasing cost of the Annual Report.
4. If it is intended to appoint a proxy, the Form of Proxy should be completed and deposited at the Registered Office of the Company at least 48 hours before the Meeting.

BOOK-POST

If undelivered please return to:-  
**OLYMPIA CAPITALS LIMITED**  
52 Level II, Dewan Centre,  
S. V. Road, Jogeshwari (West),  
Mumbai – 400 102